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# Invitation to the 3<sup>rd</sup> China (Shenzhen) Innovation & Entrepreneurship International Competition

The 3<sup>rd</sup> China (Shenzhen) Innovation & Entrepreneurship International Competition attracts numerous high-quality overseas start-up projects, in order to **integrate innovation and entrepreneurship resources to help foreign innovators and entrepreneurs connect with Chinese hi-tech industrial resources**, thus expanding the Chinese market for win-win results.

#### **HOW DOES THE COMPETITION WORK?**

Registration for the competition is open **to February 28<sup>th</sup>**, **2019**. In March 2019, Overseas Division Comeptitions will be held in **10 cities across 9 countries**, and preliminary round for the Professional Competition will start at the same time. As a result, more than 100 outstanding projects selected from the Overseas Division Competitions and Professional Competition will meet in Shenzhen in **April 2019** and compete for the final awards.

#### **PRIZE POOL**

The competition offers a total prize pool of RMB11.2 million (1.43 million Euros), including RMB 2.9 million (370,000 Euros) for Overseas Division finalists, RMB1.5 million (190,000 Euros) for Professional finalists, RMB2.5 million (320,000 Euros) for Industrial finalists and RMB4.3 million (550,000 Euros) for grand champion. Each contestant may stand the chance to win a total prize of RMB1.4 million (180,000 Euros). In addition to the prizes, the competition also provides high-quality entrepreneurship projects with support such as industrial incentives, financial technology and project incubation.

#### HIGHLIGHTS OF THIS YEAR'S COMPETITION INCLUDE:

#### 1. Innovation and opening up to connect the global highlands of innovation.

This year's international competition will continue to further connect global cities and regions. A new session of the Overseas Division Competitions has been added to the previous nine sessions and will be held in Madrid (Spain). Therefore, there will be a total of ten sessions of the Overseas Division Competitions, which will be held in Sydney (Australia), Toronto (Canada), Berlin (Germany), Tel Aviv (Israel), Tokyo (Japan), Stockholm (Sweden), Madrid (Spain), Boston (U.S.A.), Silicon Valley (U.S.A.) and London (U.K.).

## 2. Optimized competition categories tailored towards the industrial development in Shenzhen.

In order to implement its innovation-driven development strategy and promote Shenzhen's industrial structure, this year's competition has added three new Professional Competition Categories to last year's five Industrial Competitions Categories. They are:



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#### **Professional Competitions:**

- Internet of Things
- Artificial Intelligence
- Financial Technology

### **Industrial Competitions:**

- Information and Communications Technology
- Advanced Manufacturing
- Electronic Science and Technology
- Biology and Life Science and Technology
- Materials & Energy (including energy conservation and environmental protection)

Contestants may register projects under both Professional Competitions and Industrial Competitions, provided that they meet the required conditions.

### 3. Gathering of venture capital investment and integration of resources.

Up to 40 venture capital organizations will participate in the international competition. A number of renowned investment organizations represented by Shenzhen Capital Group, Shenzhen Green Pine Capital, Oriental Fortune Capital, Cowincapital and Green Orange Capital will connect directly during the competition and form a venture capital fund pool of RMB25 billion (3.2 billion Euros) to carry out portfolio investment on outstanding competition projects. During the division competitions, investment organizations and investors from Shenzhen will serve as judges and supervisors and engage in project connections in different countries and divisions. All participating projects will be provided with social capital investment opportunities through the investment connection service platform of the competition. Meanwhile, two banks will be selected to offer various forms of financial service solutions such as "investment and financing loans" and "talent loans" so as to offer more options to the settling companies in terms of financing and facilitate the development of contestants.

All participants are required to register before February 28th, 2019.

If you want to participate in the competition, please send us an email on <a href="mailto:projects@jtbd.co">projects@jtbd.co</a>.